

STATE OF WASHINGTON

OFFICE OF
INSURANCE COMMISSIONER*In the Matter of*

)

) No. G 2000 - 64

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**The Market Conduct Examination of
IDS Life Insurance Company.**

) FINDINGS, CONCLUSIONS, AND

) ORDER ADOPTING REPORT

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BACKGROUND

An examination of the market conduct of IDS Life Insurance Company (the Company) for the period January 1, 1992, to December 31, 1996, was conducted by market conduct examiners of the Washington State Office of the Insurance Commissioner. The Company is an insurer authorized under RCW 48.05.030. This examination was conducted in compliance with the laws and regulations of the State of Washington and in accordance with the procedures promulgated by the National Association of Insurance Commissioners and the Office of the Insurance Commissioner. This examination was limited to Marketing and Sales Practices, Complaints, Agent Licensing, and Replacement Activity.

The examination report with the findings and recommendations was transmitted to the Company for their comments on August 2, 2000. Response to the draft report was received on September 12, 2000.

The Commissioner or a designee has considered the report, the relevant portions of the examiner workpapers, and the submission by the Company. The report was modified to reflect new information provided by the company in their response to the draft report.

Subject to the right of the Company to demand a hearing pursuant to chapters 48.04 and 34.05 RCW, the Commissioner adopts the following findings, conclusions, and order.

FINDINGS

The Commissioner adopts as findings the findings of the examiners as contained in the report.

CONCLUSIONS

It is appropriate and in accordance with law to adopt the attached examination report as the final report of the market conduct of the Company.

ORDER

The examination report as filed, attached hereto and incorporated by reference, is hereby ADOPTED as the final examination report.

It is ORDERED that the Company comply with the Instructions in the Report as follows (the page and other references are to the report):

1. The Company is instructed to comply with all sections of WAC 284-23-400, Washington

Replacement Regulations. If there are any changes noted through any source, the Company

is instructed to verify those changes with the Office of the Insurance Commissioner before

making any procedural changes.

ENTERED at Lacey, Washington, this 4th day of December, 2000.

DEBORAH SENN
Insurance Commissioner

By:

WILLIAM E. FRANDSEN
Deputy Commissioner